



PRESS RELEASE

SUCCESSFUL ADMISSION TO TRADING ON AIM ITALIA OF UNIDATA S.p.A., 2020's FIRST IPO

POSITIVE OUTCOME FOR THE SHARE ISSUE, WITH DEMAND 2.5 TIMES HIGHER THAN SUPPLY

TOTAL MARKET VALUE FOR THE ISSUE IS 5.7 MILLION EUROS AT THE OFFER PRICE OF 13 EUROS PER SHARE, THE EQUIVALENT OF POST-INCREASE CAPITALIZATION OF 31.7 MILLION EUROS

TRADING IS DUE TO START ON 16 MARCH 2020

Rome, 12 March 2020. - Unidata S.p.A., ("the Company" or "Unidata"), a telecommunications company with a strong presence in Rome and the Lazio region, reports that it is the first company of 2020 to be granted admission today by Borsa Italiana S.p.A. ("Borsa Italiana") to trade in its ordinary shares on the AIM Italia market, and to have successfully placed its ordinary shares ("Shares") to a value of 5.7 million euros, with an additional demand of 14.4 million euros, equivalent to 2.5 times the issue.

With trading due to start on 16 March 2020, Unidata will be the first IPO of this year.

The flotation followed the placement of 439,100 newly-issued shares and 439,100 "Unidata Warrants 2020-2022" with institutional and retail investors, and a portion reserved for company employees.

"We're extremely satisfied" - states Unidata founder and President Renato Brunetti. "with the flotation and the interest it aroused among investors, whom we thank for their trust in us. We are the first company to begin trading in 2020, and the outcome of our share issue was a demand 2.5 times higher than the supply, even in a difficult time for the economy in general and financial markets in particular, due to Covid-19; this is a reward for our entrepreneurial efforts. Once present on the Stock Exchange, since the sector we occupy is anticyclical and of public utility, and therefore not directly connected to the state of the market itself, we constitute a non-speculative investment. During the Covid-19 emergency internet traffic is increasing considerably, and we are already offering our customers solutions and tools to make remote working from home increasingly efficient, secure and rapid, while prioritising cyber security for the protection of cloud-based management of the large amounts of data generated by this work. The telecommunications industry undoubtedly has a major role to play at this time, in order to oversee and facilitate uninterrupted connectivity and services for everyone, which we need to guarantee while addressing a large increase in demand as quickly and securely as possible. The financial resources gained will allow us to sustain our growth strategies with greater constancy and to further strengthen our market position in Lazio and the neighbouring regions, where we intend to expand, partly with external lines. Unidata today has the expertise, the market position and greater financial resources available to implement its business plan by tapping into the new market dynamics, and to meet the increasingly complex needs of our customers. We're delighted to be able to share our plans for development and our future results with our new shareholders and the market."

Working with its Global Coordinator EnVent Capital Markets, and taking into consideration the quantity and characteristics of the interest shown in the share placement, the company aims to prioritise a shareholder list which



includes investors of high standing, and therefore set the initial share price ("Offer Price") at 13.0 euros per ordinary share.

Each newly-issued share was allocated a free warrant with a conversion rate equal to 1 share for every 4 warrants and a strike price fixed at 16.9 euros (30% more than the IPO issue value).

The share issue received 135 requests with a total value of 14.4 million euros, approximately 69% of which was from 27 Italian and foreign institutional investors, 26% from professional investors and 5% by retail investors, including employees of the company.

The final allocation list consists of more than 79% institutional investors.

As a result of the institutional allocation, the company's post-allocation share capital consists of 2,439,100 shares, and the *post-listing* capitalization, calculated on the basis of the offer price, is more than 31.7 million euros, with an expected free float of 18%.

The start of trading on AIM Italia is scheduled for 16 March 2020.

For the flotation process, Unidata is assisted by EnVent Capital Markets as Nomad and Global Coordinator, Chiomenti as Legal Advisor to the Issuer, BDO and EY as Auditors, A2B as advisor for non-accounting matters, Directa SIM as retail and online Placement Agent and Banca Finnat as Specialist and Research Provider. Politem Hir acts as Communications Advisor.

The Admission Document and the Warrant regulations are available to the public at the company's registered offices, at the Italian Stock Exchange and in the Investors section of the website www.unidata.it

This press release is available at the Italian Stock Exchange (Borsa Italiana), on the "1info" storage platform (www.1info.it) and in the Investors/Press Releases section of the company website www.unidata.it.

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Unidata S.p.A. is a telecommunications company with a strong presence in Rome and the Lazio region. It was founded in 1985 by three partners who remain in the company today. With a fibre optics network of more than 2,250 km and constantly expanding, and its own wireless network and data centre, Unidata supplies around 6,500 business, wholesale and residential customers with ultra-broadband wireless connectivity using FTTH (Fibre To The Home) network architecture, wireless connectivity, VoIP telephony, Cloud services and other dedicated solutions, with high levels of reliability and security. Other fields currently in the startup phase are the Internet of Things (IoT), with the development and provision of solutions for the home automation and SMart City markets.

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